

Press Release

Annual General Meeting approves a dividend of EUR 1 per share

2010 sales revenues at the level of the preceding year, EBIT higher

Gleisdorf/Vienna, March 31, 2011

As expected, Binder+Co AG shareholders took positive note of the 2010 financial statements presented at yesterday's Annual General Meeting. In an unsettled economic situation, the Gleisdorf-based processing, environmental and packaging technology specialist was able to post a solid result. At EUR 63.25 million, sales revenues remained virtually unchanged over 2009, but EBIT was raised to EUR 7.22 million. Moreover, in the second half of 2010 order intake returned to the new business level of the record year 2008.

On the basis of the forecasts of economic improvements and stable machinery business in the EU, the management anticipates further sales revenues and EBIT growth in 2011.

Following the approval granted by yesterday's Annual General Meeting, Binder+Co will pay its shareholders a dividend of EUR 1 per share for 2010 (2009: EUR 0.60).

A further item on the agenda of the Annual General Meeting was the election of the Supervisory Board – Alexander Liaunig and Erhard Schaschl were newly appointed. In the subsequent constituent meeting of the freshly elected Supervisory Board, Herbert Liaunig was selected as chairman and Kurt Berger confirmed as his deputy.

In addition, the Annual General Meeting approved a change in the company articles in §4 Para. 4 (stock rights committee) and an extension of the approved capital for a further five years.

The Annual General Meeting agreed to the nomination of the Vienna-based Grant Thornton Unitreu Wirtschaftsprüfungs- und Steuerberatungs GmbH as the auditors for the 2011 financial year.

Furthermore, the resolution authorizing the Management Board to buy back own shares approved by the Annual General Meeting held on March 26, 2009, was reworded and in the current version is valid until September 30, 2013. The shares purchased will be put on offer to all company employees and members of the Management Board within the scope of a stock option programme. To date 123,765 shares, which constitute 3.3% of share capital, have been repurchased. Following the exercise of the stock option programme with 14,652 shares, as at March 30, 2011, Binder+Co held 109,113 own shares.

Management Board member, Karl Grabner: "With the agreed dividend and the revised stock option programme we have underlined our commitment to offering our shareholders and employees reasonable participation in company success."

The Binder+Co Group

Binder+Co AG is a specialist in the field of processing, environmental and packaging technology and the world market leader in the screening and glass recycling segments. The company has been listed on the Vienna Stock Exchange since the end of 2006 and is currently quoted in the third market of the mid market segment. In 2009, Binder+Co was awarded the Austrian National Innovation Prize for its development of the world's first industrially mature system for the sorting of heat-resistant special glass from cullet.